INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN FLORA FOUNDATION INC. ABN: 14 758 725 506

Report on the Financial Report

I have audited the accompanying financial report, being a special purpose financial report as determined by the Councillors, of Australian Flora Foundation Incorporated, which comprises the Balance Sheet as at 30 June 2026, Profit and Loss statement for the year then ended, Notes comprising a summary of significant accounting policies and other explanatory information, and the Councillors' declaration. The auditors' report covers the Entity's General and Research Funds.

Councillors' Responsibility for the Financial Report

The Councillors of the Entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Associations Incorporation Act 2009 and for such internal control as the Councillors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In Note 1, the Councillors also state, in accordance with Accounting Standard AASB 101: presentation of Financial Statements, that the entity is not a reporting entity.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments , the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate to the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Councillors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the Associations Incorporation Act 2009.

INDEPENDENT AUDITORS'S REPORT TO THE MEMBERS OF
AUSTRALIAN FLORA FOUNDATION INC. ABN: 14 758 725 506

Auditor's Opinion

In my opinion:

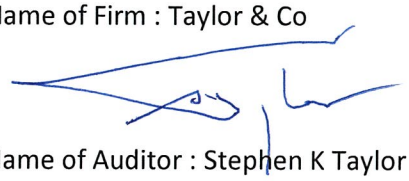
The financial report of Australian Flora Foundation Inc. is in accordance with the Assosciations Incorporation Act 2009, including:

i. Giving a true and fair view of the entity's financial position as at 30 June 2026 and of its performance for the year ended on that date; and
ii. Complying with Australian Accounting Standards to the extent described in Note 1; and

in accordance with Section 24 of the Charitable Fundraising Act 1991 that,

i. The accounts show a true and fair view of the financial result of fundraising appeals for the year ended 30 June 2026 ; and
ii. The accounts and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and the regulations ; and
iii. Money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the charitable Fundraising Act 1991 and the regulations ; and
iv. In the Councillors' opinion there are reasonable grounds to believe that the Foundation will be able to pay its expenses as and when they become due and payable.

Name of Firm : Taylor & Co



Name of Auditor : Stephen K Taylor Reg. Auditor No. 4177

Address : Level 10, 179 Elizabeth Street SYDNEY 2000

Dated : 6th November 2026.